

Orbitek Inc. Closes Series A Preferred Financing

New York, NY and Tulsa, Oklahoma, May 10, 2007. Orbitek Inc. (formerly Biodiesel Technologies, Inc.) announced the closing of its Series A Preferred Stock financing. Roberts Mitani, LLC acted as placement agent to Orbitek.

Orbitek Inc. is a company committed to advancing the technology for the production of biodiesel to facilitate the global trend toward the utilization of renewable fuels by providing cost effective solutions for producers. Its patented process technology offers lower capital outlays and lower operating costs and its dedicated team provides strategic support needed to make biodiesel production facilities successful turnkey solutions.

Orbitek Inc. was founded in the fall of 2000 with the mission to deliver a better technological solution than the batch processing approaches that have dominated the biodiesel industry. BTI worked closely with Cornell University's School of Chemical Engineering on developing its proprietary process technology, filed a patent in 2003 which was awarded in December 2006.

Hideki Mitani of Roberts Mitani has joined the Board of Directors of Orbitek Inc. to assist in the development of the company.